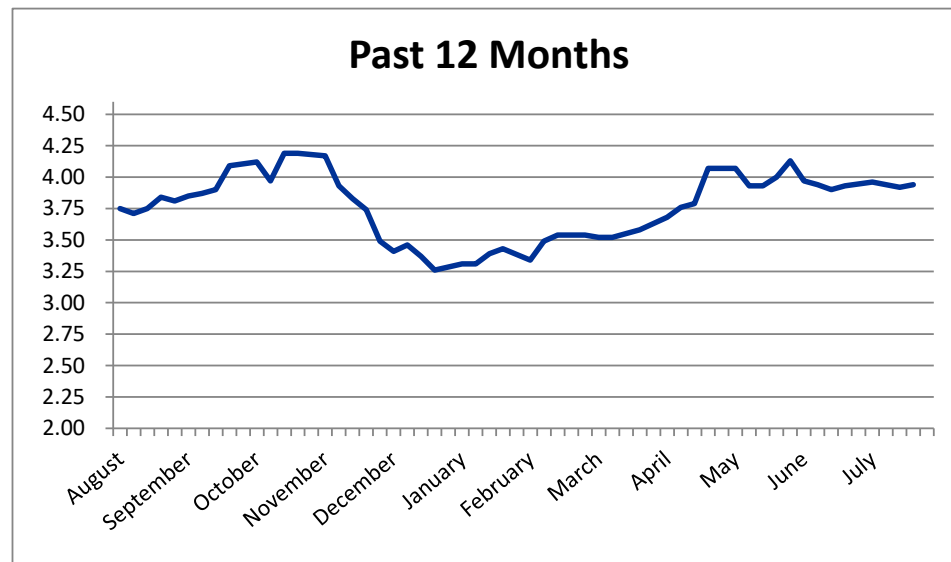
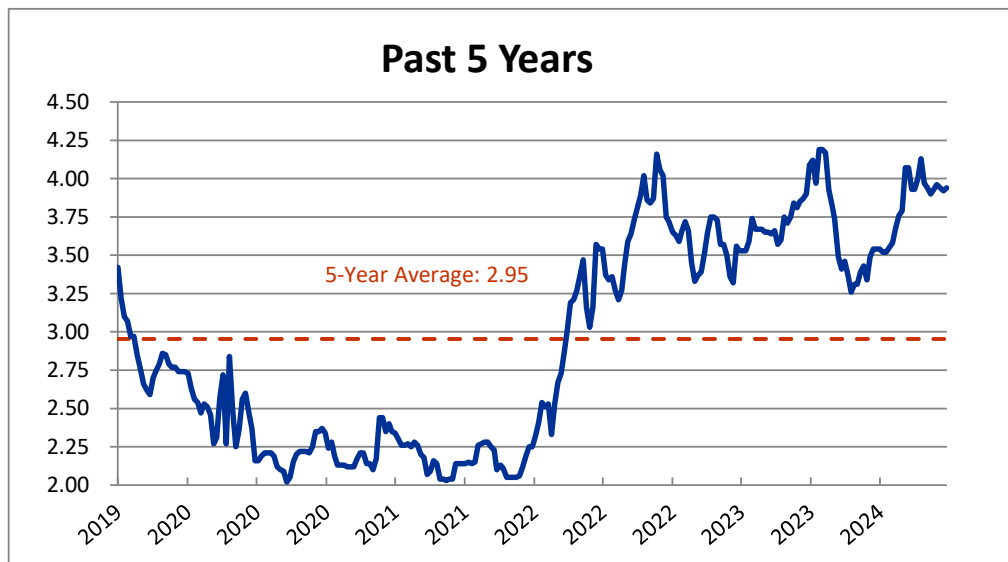


TEXAS BOND MARKET UPDATE - AUGUST 2024

BOND BUYER'S INDEX

(as detailed on reverse side)



REPRESENTATION OF RECENT TEXAS BOND SALES

(as reported to the Municipal Advisory Council of Texas)

Issuer	Issue Size (000's)	Sale Date	Bank Qualified?	S&P Rating	Credit Enhanced?	Call Date	Yield to Maturity for Bonds Maturing in:				
							2029	2034	2039	2044	2049
City of Frisco	\$ 55,565	7/9/2024	No	AAA	No	2/15/2034	3.000%	3.020%	3.795%	4.131%	n/a
City of Sulphur Springs	\$ 11,795	7/16/2024	No	AA	AGM	9/1/2033	3.100%	3.251%	3.857%	4.100%	4.220%
City of Midland	\$ 51,385	7/24/2024	No	Aa1*	No	3/1/2034	2.940%	3.080%	3.788%	4.030%	n/a
Harris County	\$ 423,090	7/10/2024	No	Aaa*	No	9/15/2034	3.020%	3.120%	3.787%	4.219%	4.350%
Lyford CISD	\$ 3,480	7/15/2024	Yes	AAA	PSF	8/15/2033	3.000%	3.160%	4.000%	4.060%	4.210%
Christoval ISD	\$ 19,310	7/17/2024	No	AAA	PSF	2/15/2032	3.050%	3.496%	4.040%	4.377%	4.230%
Longview ISD	\$ 190,080	7/23/2024	No	Aaa*	PSF	8/15/2034	2.870%	3.050%	3.717%	4.161%	4.200%

*Moody's

compliments of

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MONTH	WEEK	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
January	1	4.25	5.08	3.83	3.68	4.75	3.42	3.45	3.78	3.44	4.09	2.73	2.17	2.12	3.66	3.31
	2	4.31	5.39	3.62	3.60	4.68	3.29	3.45	3.72	3.54	4.20	2.63	2.21	2.19	3.45	3.31
	3	4.31	5.41	3.60	3.53	4.55	3.36	3.37	3.83	3.52	4.19	2.56	2.21	2.25	3.33	3.39
	4	4.30	5.25	3.68	3.54	4.50	3.36	3.38	3.87	3.59	4.23	2.54	2.14	2.33	3.37	3.43
	5	4.39			3.67	4.48					4.22	2.47				
February	1	4.36	5.25	3.60	3.68	4.46	3.49	3.30	3.87	3.72	4.23	2.53	2.14	2.32	3.39	3.34
	2	4.34	5.29	3.70	3.72	4.46	3.60	3.27	3.88	3.73	4.24	2.51	2.10	2.41	3.51	3.49
	3	4.38	5.10	3.65	3.74	4.44	3.62	3.27	3.94	3.84	4.23	2.46	2.17	2.54	3.65	3.54
	4	4.36	4.95	3.69	3.74	4.38	3.62	3.34	3.92	3.86	4.19	2.27	2.44	2.51	3.75	3.54
March	1	4.34	4.90	3.72	3.86	4.41	3.68	3.34	3.95	3.85	4.09	2.31	2.44	2.53	3.75	3.52
	2	4.33	4.91	3.84	4.00	4.47	3.62	3.42	4.02	3.88	4.04	2.57	2.35	2.33	3.73	3.52
	3	4.32	4.86	3.95	3.99	4.51	3.62	3.40	4.02	3.89	3.92	2.72	2.40	2.53	3.57	3.55
	4	4.44	4.91	4.01	3.99	4.43	3.52	3.38	3.91	3.90	3.79	2.27	2.35	2.67	3.57	3.58
	5			4.02				3.38	3.86	3.89				2.73	3.50	
April	1	4.44	5.00	4.08	3.96	4.44	3.49	3.28	3.83	3.90	3.88	2.84	2.34	2.87	3.36	3.68
	2	4.45	5.04	3.97	3.93	4.32	3.49	3.30	3.77	3.85	3.85	2.49	2.30	3.01	3.32	3.76
	3	4.43	5.06	3.90	3.89	4.32	3.45	3.28	3.71	3.87	3.86	2.25	2.26	3.19	3.56	3.79
	4	4.37	4.98	3.86	3.90	4.33	3.52	3.32	3.82	3.97	3.79	2.36	2.26	3.21	3.53	4.07
	5		4.86					3.62				2.56	2.27			
May	1	4.37	4.69	3.81	3.77	4.33	3.74	3.32	3.82	3.89	3.73	2.60	2.25	3.27	3.53	4.07
	2	4.29	4.61	3.71	3.67	4.31	3.74	3.32	3.81	3.88	3.63	2.48	2.28	3.37	3.53	3.93
	3	4.32	4.55	3.75	3.61	4.26	3.81	3.26	3.73	3.95	3.57	2.37	2.26	3.47	3.59	3.93
	4	4.27	4.53	3.81	3.70	4.28	3.73	3.26	3.69	3.90	3.56	2.16	2.20	3.16	3.74	4.00
	5	4.28		3.77	3.84	4.29				3.78	3.51					4.13
June	1	4.28	4.51	3.92	3.93	4.37	3.81	3.26	3.61	3.88	3.48	2.16	2.18	3.03	3.67	3.97
	2	4.37	4.49	3.95	4.16	4.37	3.87	3.03	3.53	3.92	3.52	2.19	2.07	3.16	3.67	3.94
	3	4.40	4.49	3.95	4.37	4.36	3.79	2.99	3.53	3.87	3.51	2.21	2.09	3.57	3.67	3.90
	4	4.40	4.46	3.95	4.63	4.29	3.80	2.90	3.53	3.87	3.50	2.21	2.16	3.54	3.65	3.93
	5							2.85	3.58					3.54	3.65	
July	1	4.38	4.59	3.94	4.39	4.31	3.85	2.80	3.60	3.86	3.49	2.21	2.14	3.37	3.64	3.96
	2	4.36	4.65	3.83	4.55	4.38	3.76	2.80	3.61	3.85	3.46	2.19	2.04	3.34	3.66	3.94
	3	4.37	4.51	3.75	4.52	4.36	3.82	2.87	3.51	3.83	3.46	2.12	2.04	3.36	3.57	3.92
	4	4.26	4.46	3.61	4.77	4.29	3.75	2.85	3.52	3.90	3.43	2.10	2.03	3.27	3.60	3.94
	5	4.21	4.47		4.33	3.75						2.09	2.04			
August	1	4.16	4.19	3.66	4.70	4.31	3.75	2.85	3.50	3.95	3.42	2.02	2.04	3.21	3.75	
	2	4.06	3.97	3.75	4.73	4.24	3.69	2.85	3.52	3.98	3.22	2.05	2.14	3.27	3.71	
	3	4.03	3.83	3.80	4.80	4.21	3.73	2.84	3.57	3.95	3.10	2.15	2.14	3.44	3.75	
	4	3.88	4.09	3.76	4.91	4.17	3.79	2.84	3.53	3.94	3.07	2.20	2.14	3.59	3.84	
	5			3.72	4.96				3.51	3.96	2.97				3.81	
September	1	3.86	4.14	3.73	5.03	4.09	3.82	2.84	3.49	3.98	2.97	2.22	2.14	3.64	3.85	
	2	3.92	4.05	3.79	4.93	4.14	3.82	2.83	3.56	4.06	2.85	2.22	2.15	3.73	3.87	
	3	3.89	4.07	3.72	4.66	4.17	3.78	2.96	3.60	4.15	2.76	2.22	2.14	3.81	3.90	
	4	3.83	3.85	3.67	4.53	4.11	3.71	2.98	3.64	4.18	2.66	2.21	2.15	3.89	4.09	
	5		3.93					3.06					2.26	4.02		
October	1	3.84	4.14	3.61	4.53	4.11	3.67	3.20	3.63	4.24	2.62	2.25	2.27	3.86	4.12	
	2	3.84	4.17	3.64	4.57	4.01	3.68	3.28	3.61	4.37	2.59	2.35	2.28	3.84	3.97	
	3	3.82	4.08	3.68	4.68	3.87	3.68	3.28	3.53	4.35	2.70	2.35	2.28	3.87	4.19	
	4	3.84	4.12	3.68	4.56	3.90	3.67	3.32	3.65	4.30	2.75	2.37	2.25	4.16	4.19	
	5	3.96			4.48	3.90	3.66				2.79	2.34				
November	1	4.02	4.02	3.67	4.56	3.98	3.69	3.27	3.67	4.33	2.86	2.24	2.23	4.06	4.17	
	2	4.24	4.02	3.55	4.64	3.98	3.74	3.52	3.49	4.36	2.85	2.28	2.10	4.02	3.93	
	3	4.72	4.09	3.41	4.60	3.93	3.65	3.75	3.52	4.30	2.79	2.19	2.13	3.75	3.83	
	4	4.60	4.07	3.37	4.61	3.94	3.65	3.80	3.51	4.26	2.77	2.13	2.11	3.72	3.74	
	5			3.29					3.59	4.22					3.49	
December	1	4.65	4.12	3.27	4.70	3.83	3.57	4.03	3.29	4.12	2.77	2.13	2.05	3.65	3.41	
	2	4.86	3.93	3.44	4.74	3.65	3.57	3.78	3.41	4.18	2.74	2.13	2.05	3.63	3.46	
	3	5.15	3.92	3.64	4.73	3.65	3.57	3.88	3.56	4.11	2.74	2.12	2.05	3.59	3.37	
	4	5.00	3.92	3.58	4.73	3.65	3.57	3.83	3.44	4.10	2.74	2.12	2.05	3.66	3.26	
	5	4.95	3.88			3.56		3.78				2.12	2.06	3.72		

The Bond Buyer's 20-Bond Index is determined by a poll taken of several investment banks each week of the 20 year yield of outstanding general obligation bonds from a select group of municipalities across the nation with an average credit rating of "AA".